

city & fringe

Your quarterly update on Auckland's City and Fringe commercial property market.

Quarter 1, 2013

Feature Sales in the City and Fringe (January 1 – March 31 2013)

2 Roxburgh Street, Newmarket
Sold for \$2,830,000



Sold by Private Treaty to an Offshore investor. Yield 8.4%
Agents: Alan Haydock and Cameron Melhuish

88 Jervois Road, Herne Bay
Sold for \$1,800,000



Sold by Deadline Private Treaty to an Investor. Yield: 6.8%
Agents: Alan Haydock and Cameron Melhuish

20 Lakewood Court, Manukau City
Sold for \$1,500,000



Sold at Auction to an Investor. Yield 7.0%
Agents: Damien Bullick and Cameron Melhuish

93-95 Vodanovich Road, Te Atatu South
Sold for \$1,530,000



Sold by Auction to an Investor. Yield 8.6%
Agents: Alan Haydock and Damien Bullick



Bayleys Total Property Portfolio is Selling in now and closes off for participation on the 10th of May. If you are thinking of selling, call one of the team and secure your place in New Zealand's leading Commercial Property Portfolio.

The Team

Through our dedication, professionalism and passion for commercial property, Bayleys City and Fringe team have established ourselves as leaders in sales and leasing in Auckland City and City Fringe.



Alan Haydock
Commercial Sales Manager
M +64 21 532 121
alan.haydock@bayleys.co.nz
Bayleys Real Estate Ltd,
Licensed under the REA Act 2008



Cameron Melhuish
Commercial Sales
M +64 21 479 882
cameron.melhuish@bayleys.co.nz
Bayleys Real Estate Ltd,
Licensed under the REA Act 2008



Phil Haydock
Commercial Sales & Leasing
M +64 21 192 2233
phil.haydock@bayleys.co.nz
Bayleys Real Estate Ltd,
Licensed under the REA Act 2008



Damien Bullick
Commercial Sales & Leasing
M +64 22 420 6845
damien.bullick@bayleys.co.nz
Bayleys Real Estate Ltd,
Licensed under the REA Act 2008

New Listings For Sale

Level 10, 175 Queen Street, Auckland Central – Owner Occupiers



- Affordable professional office with carparking
- Full floor of approximately 225m² in downtown Queen Street tower
- Abundance of natural light, city views and large private deck (approx 118m²)
- Strategic downtown location within walking distance of Britomart
- Stop paying rent and become your own landlord - call us now!

www.bayleys.co.nz/4106381

Damien Bullick

Commercial Sales & Leasing

M +64 22 420 6845

damien.bullick@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

Cameron Melhuish

Commercial Sales

M +64 21 479 882

cameron.melhuish@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

25-27 Taylors Road, Morningside – Owner Occupiers / Investors



- Modern standalone 1126m² building + 16 carparks
- Strategic City Fringe location close to Kingsland & St Lukes shopping centre
- Under-rented, big opportunity here to add value!
- Part leased – Occupy and/or invest with substantial rental upside!

www.bayleys.co.nz/4107013

Phil Haydock

Commercial Sales & Leasing

M +64 21 192 2233

phil.haydock@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

Alan Haydock

Commercial Sales Manager

M +64 21 532 121

alan.haydock@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

202 Parnell Road, Parnell – Investors / Developers / Owner Occupiers



- Substantial central Parnell holding
- 1,813m² of land
- Resource consent for residential development at rear of site
- Explore the add value angles of the existing building

www.bayleys.co.nz/4106925

Cameron Melhuish

Commercial Sales

M +64 21 479 882

cameron.melhuish@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

139 Remuera Road, Remuera – Owner Occupiers / Investors



- Mortgagee Sale – Medical Investment
- Superbly presented complex (124% NBS)
- High Profile corner site on the 'Remuera Road Medical Strip'
- Established medical tenants in occupation
- Returning \$321,800 + GST p.a. (approx)

www.bayleys.co.nz/4107000

Cameron Melhuish

Commercial Sales

M +64 21 479 882

cameron.melhuish@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

Alan Haydock

Commercial Sales Manager

M +64 21 532 121

alan.haydock@bayleys.co.nz

Bayleys Real Estate Ltd, Licensed under the REA Act 2008

New Listings For Lease

13 Hargreaves Street, Auckland Central



- Impeccable fit out
- 656 sqm combination office / warehouse
- Convenient central location

www.bayleys.co.nz/4106864

Damien Bullick

Commercial Sales & Leasing

M +64 22 420 6845

damien.bullick@bayleys.co.nz

Bayleys Real Estate Ltd,
Licensed under the REA Act 2008

24 Wyndham Street, Auckland Central



- Quality character space in CBD
- Beautiful refurbishment
- Would suit a variety of tenants

www.bayleys.co.nz/4105055

Phil Haydock

Commercial Sales & Leasing

M +64 21 192 2233

phil.haydock@bayleys.co.nz

Bayleys Real Estate Ltd,
Licensed under the REA Act 2008

If you would like to be kept up to date on Sales and Leasing activity in the City and Fringe, please email cityandfringe@bayleys.co.nz to receive electronic updates or call one of the team.